SimCorp

ABOR v. IBOR v. PBOR

Why standalone performance systems don't cut it

26 April 2023

Delineating ABOR and IBOR

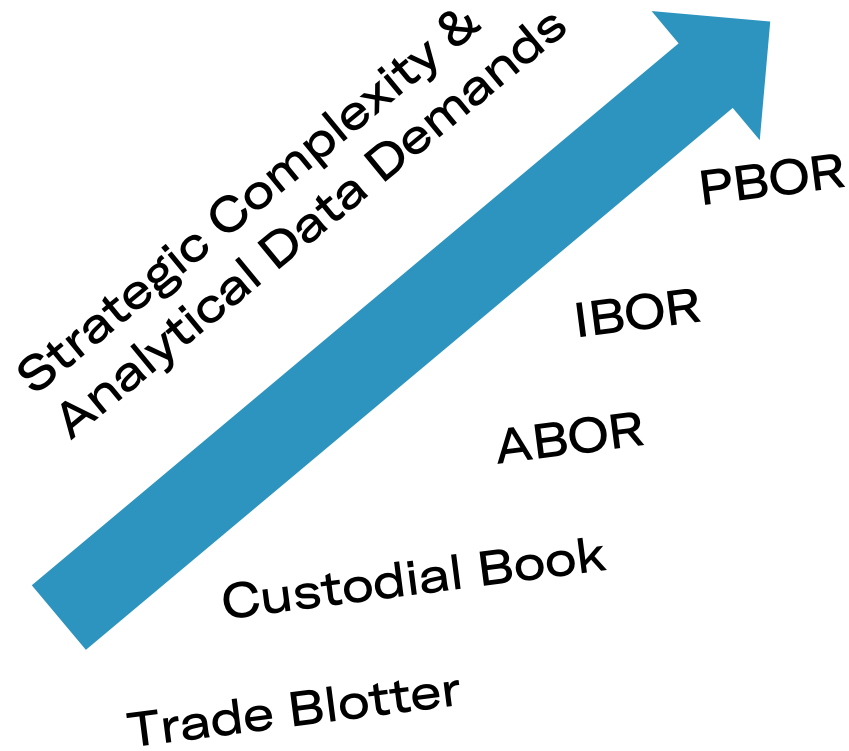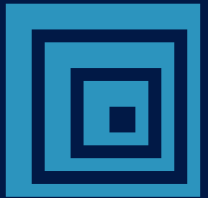| ABOR	IBOR
Focuses on accounting cost basis	Focuses on market price and start of day
Based on settle date	Based on trade date
Is typically T+1 (or more)	Must be T+0
Supports performance returns for total fund	Supports performance at the position/cash level
Updates current holding and open periods only	Updates historical holdings and cash flows when a back-dated transaction is material

Bridging the Divide with PBOR

- Data management, aggregation, and rationalization at the core
- Answering questions beyond generating performance results
- Deep data governance
- Provide a client-ready information hub

Modern Technology Enables Change

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