

welcome to brighter

# **Spotlight on Porto & Portugal**

November 2023 Irina Almeida, Porto

A business of Marsh McLennan

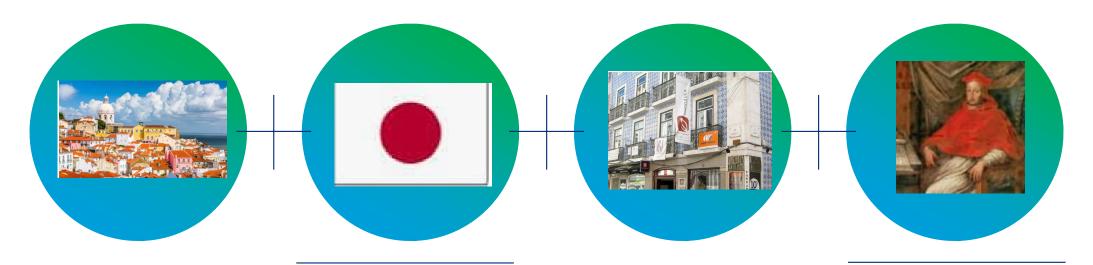


## **Spotlight on Porto & Portugal**

- About Portugal
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# **About Portugal**

## Some interesting facts about Portugal...



In 1139, Portugal appointed King Afonso Henriques as its king. Lisbon is said to be four centuries older than Rome. Due to its excellent trading location, the Phoenicians settled in Lisbon around 1200 BC.

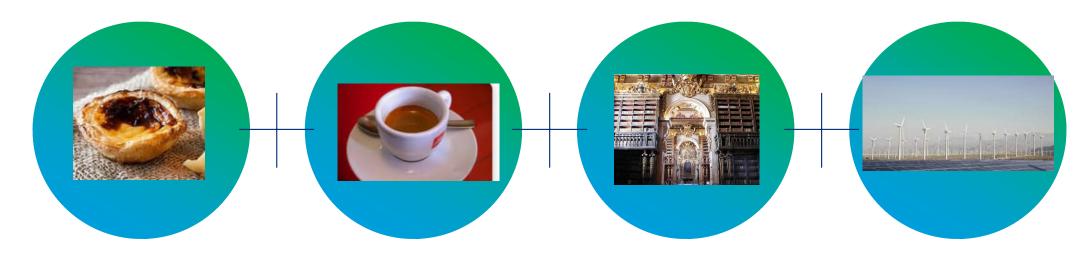
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The Portuguese were the first Europeans to reach Japan in the 16<sup>th</sup> century. They left their linguistic mark on this Asian nation. Words such as *pan* (from the Portuguese *pão* meaning bread) and *sabato* (from the Portuguese *sabado* meaning Saturday) are all good examples.

Bertrand Bookstore in Lisbon's Chiado district. The book store was established in 1732. Its exterior façade is a spectacular display of mosaic tiles.

Portugal holds the record for the shortest and longest-reigning monarchs. Henrique of Portugal was the king of Portugal for more than 73 years. Luis Filipe, on the other hand, was king for only 20 minutes.

## Some interesting facts about Portugal...



There's nothing like the original Pastéis de Nata (custard tart) from its home in Lisbon's Belém district. Among the most fun facts about Portugal is that the family has kept the original recipe a secret since the 19<sup>th</sup> century.

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The Portuguese won't let a little thing like work keep them from enjoying a coffee break or two during their day. Their preference is a quick espressosized *bica* served in a tiny cup. Portuguese academics established the University of Coimbra in 1290, making it one of the oldest universities in the world. The University achieved <u>UNESCO</u> <u>World Heritage Site</u> status in 2013.

One of the interesting facts about Portugal is that the country is investing heavily in renewable energy. So much so, that in 2016 the entire country ran for almost five consecutive days entirely on renewable energy powered by wind, sun and water.

# **Portugal in the News**



## **Portugal In the News**



# Some Economic Indicators



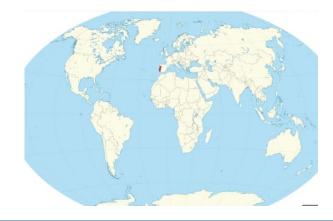
## **Portugal**

#### **Some Economic Indicators**

#### **Export-oriented Economy**

#### Textiles, Footwear, automotive and Tourism as main contributors

 Portugal's tourism sector has been a major driver of economic growth. The country's rich cultural heritage, beautiful landscapes, and favourable climate attract millions of tourists each year, contributing to job creation and revenue generation.



#### **Business & Infraestructure**

#### Business

 Portugal has been focusing on promoting innovation and technology-driven industries. The country has witnessed the growth of startups, research and development centers, and innovation hubs, fostering entrepreneurship and technological advancements.

#### Infrastructure

• Portugal has been investing in infrastructure development, including transportation, energy, and digital infrastructure. These investments have improved connectivity and

facilitated economic growth.

novation and as witnessed opment centers, rship and	<b>0.0%</b> Balance of the General Gov. in % of GDP in the year ending in Q2 2023	<b>6.1%</b> Unemployment Rate (Q2 2023)
e development, infrastructure. ivity and	<b>2.1%</b> Estimated Consumer Price Index (Oct. 2023)	<b>10.5m</b> Resident Population (2022)

- Capital: Lisbon
- Currency: Euro.
- Language: Portuguese

\*Source: https://www.ine.pt/en/, https://www.bportugal.pt/en, https://ec.europa.eu/eurostat

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# **Porto Landmarks**



#### Porto Landmarks



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#### Porto Landmarks

# Port Wine & Cellars

It is one of the world's oldest and most renowned wine regions.

## **Livraria Lello**

Its architecture and wooden staircase inspired J.K. Rowling while she was writing the Harry Potter series.

<b>&amp;</b> d's	<b>Ribeira District</b> UNESCO World Heritage site. It is known for its narrow streets, colorful buildings, and picturesque views of the Douro River		<b>D.Luís I</b> <b>Bridge</b> It was designed by a student of Gustave Eiffel
ions. Ello	Second largest city in Portugal 41.42km <sup>2</sup>	<b>Population:</b> c. 214k	<b>Francesinhas</b> A popular traditional dish in Porto
wooden K. as writing es.	Clérigos Tower It offers panoramic views of the city	Douro River	<b>S. Bento Station</b> Its interior is adorned with beautiful azulejo tiles that depict scenes from Portuguese history.

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