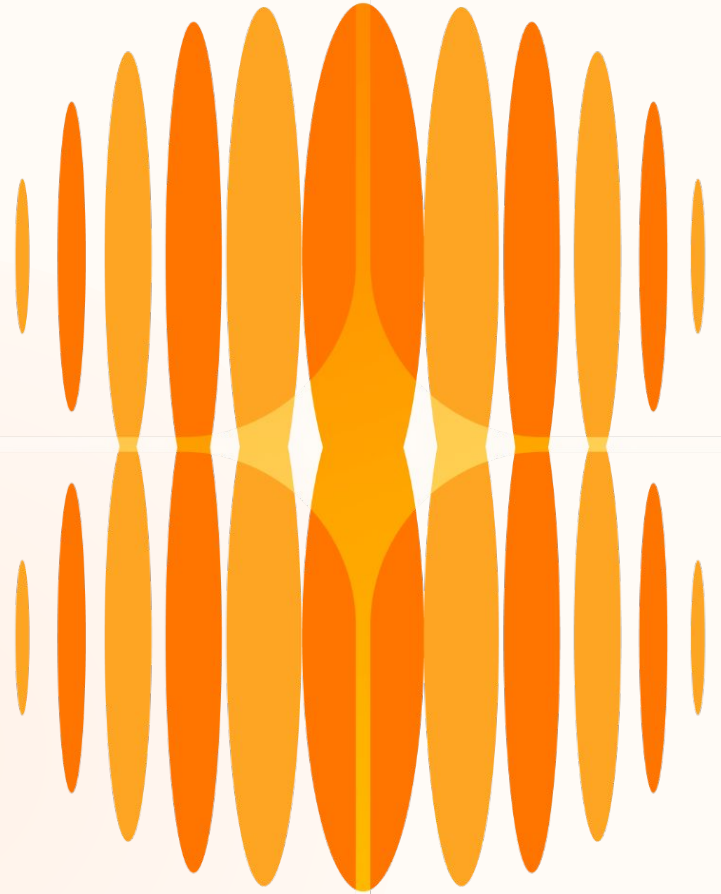


AI: what it means to performance & reporting

PMAR Conference 2024

ALKYMI



Introduction





Who did a POC
last year?

What we're discussing today

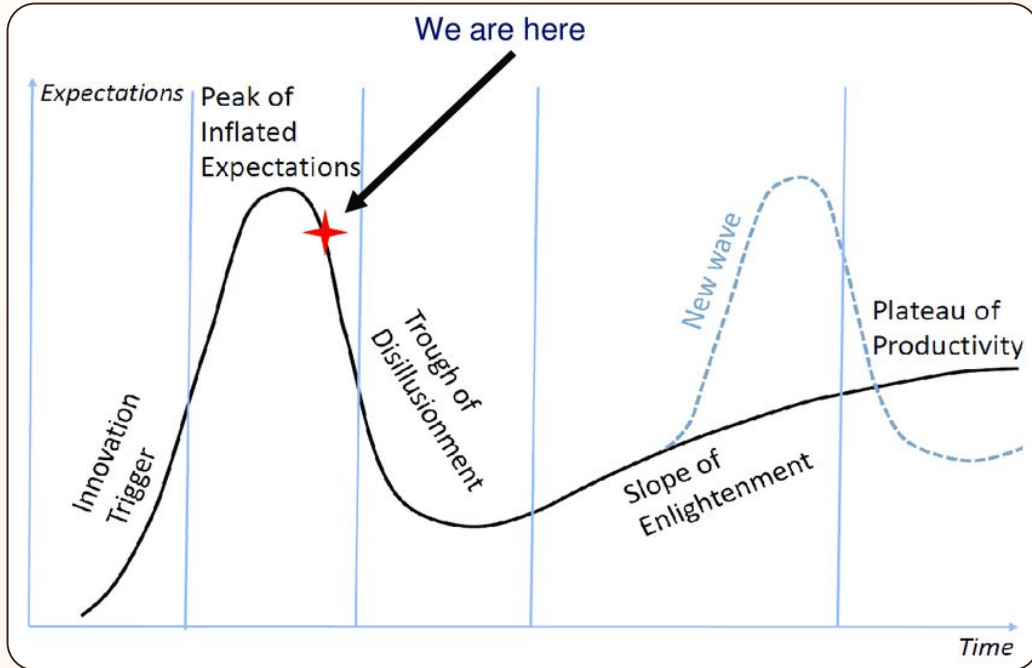
- Reality vs. our expectations for AI
- How to think about AI in performance and reporting
- Getting your first project in place
- Leadership

~~X~~ Futurist

~~X~~ Data scientist

~~X~~ Scare monger

We have unrealistic expectations of what AI can actually do now vs. what it will be able to do eventually



The Washington Post

<https://www.washingtonpost.com/2024/04/18/ai-bu...>

The AI hype bubble is deflating. Now comes the hard part.

Apr 18, 2024 — Co-founders Mustafa Suleyman and Karén Simonyan have left Inflection AI for jobs at Microsoft, which now has the rights to use its technology.



Business Insider

<https://www.businessinsider.com/ai>

It Looks Like It Could Be the End of the AI Hype Cycle

Apr 3, 2024 — In February, for instance, Cathie Wood's ARK Invest released an eyebrow-raising report that predicted AI could boost total GDP by 130% by 2030.

Not all is lost!

Where AI can help us today in asset management?

- Source new insights from all our data
- Remove the pain of unstructured data
- Find and synthesize data, even in lengthy documents
- Complete tasks faster and more accurately
- Improve the 'client' experience



Matt Turck · Following

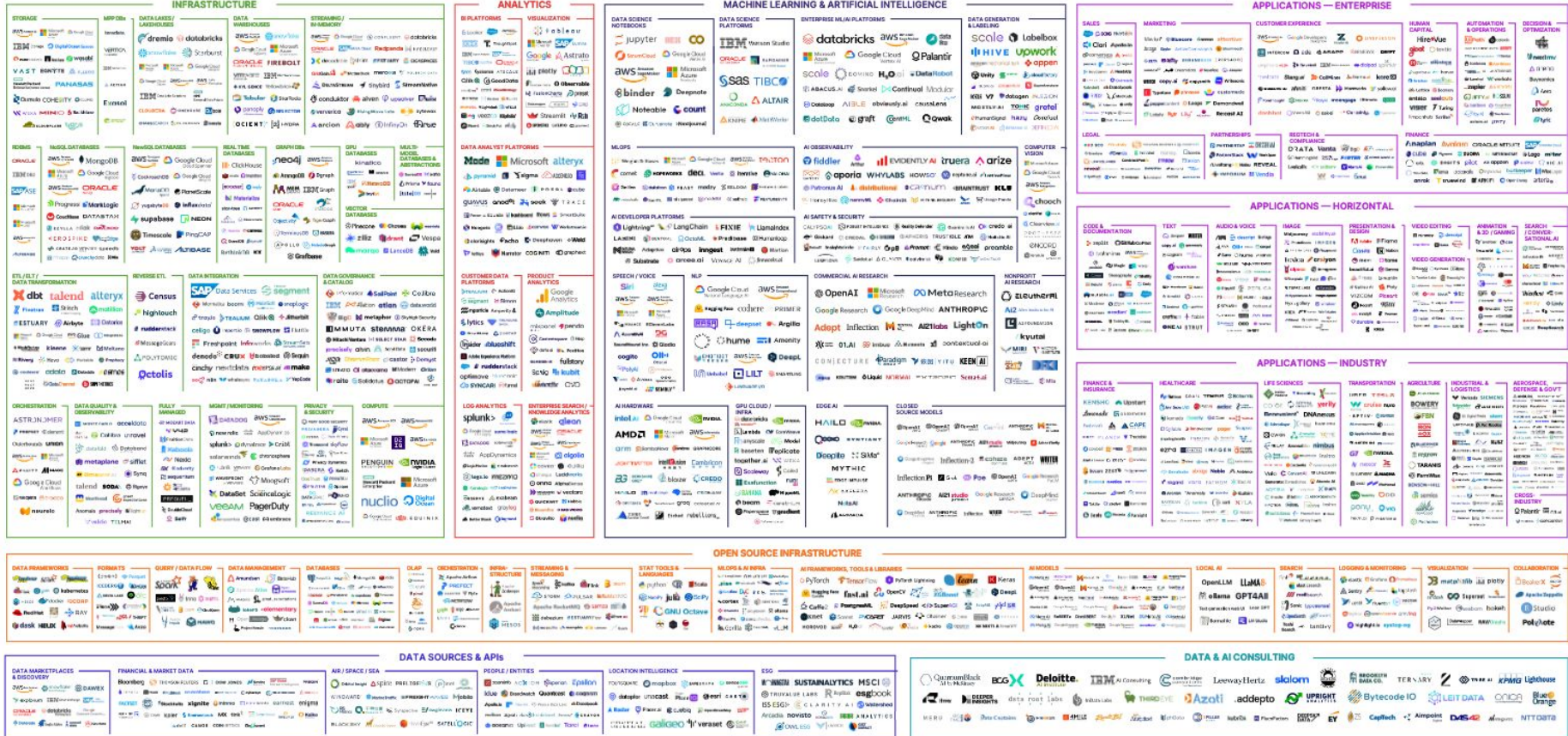
Managing Director at FirstMark

5d · 🌐

2023: "I hope Generative AI doesn't kill us all!"

2024: "I hope Generative AI goes from proof of concept experiment at my company to small production deployment to read PDFs in the next 12-18 months!"

THE 2024 MAD (MACHINE LEARNING, ARTIFICIAL INTELLIGENCE & DATA) LANDSCAPE



Where AI fits in your firm today

Back office

Fund Administration

Investor Allocations & Accounting	Investment Accounting
Complex Structures (SPV)	Expense Allocations
Calls and Distributions Reporting	Valuations
Investor Activity Processing	Quarterly Reporting & PCAPS
Month End and Quarterly Close	Financial Reporting
Management and Performance Fee Calcs	Waterfall Automation

Accounting

GP Economic Mgmt	Vesting
Financial Accounting & Reporting	Forecasting & Analytics
Realizations	Carry Plan Administration
Tax Forms, Reports, and Estimates	Tax Compliance
Tax Books and Records	Reconciliation
General Ledger	NAV Calculation

Treasury and Management

	Management Company Accounting	Expense Management
Wire Processing	Cash Management & Forecasting	Accounts Receivable
Cash Reconciliations	Credit Facility Management	Accounts Payable
	Financial Planning & Analysts (FP&A)	Ownership Allocations and Reporting

Information Technology and HR

		Hiring & Terminations	Performance Evaluations
Operations and Support	Document & Data Management	Software Mgt. and Maintenance	Workforce Planning
			Employee Relations

Middle office

Investment Operations

Transaction Management	Reconciliation Processing
Data Management	Client Reporting
Performance & Analytics	Client Data Warehouse

Legal and Compliance

Compliance Policies and Procedures	Regulatory Compliance
Legal and Tax Structuring	Contract Management

Front office

Investor Relations

Prospecting and Due Diligence	Relationship Management
Investor Meetings and Presentations	Investor Onboarding & AML / KYC
Contact Management	Marketing

Deal Management

Deal Pipeline Management	Relationship Management	Real Time Analytics
Due Diligence	Business Development	Third Party Data Integration

Portfolio Management

Investment Funding and Exits	Capital Call and Distribution Events
Financial Performance and Operations Analysis	Valuations
Portfolio Analytics and Reporting	Budgeting / Forecasting / Scenario Analysis
Deal Value Creation	Returns Attributions and Benchmarking
Portfolio Company Mgmt	

Asset Mgmt

Asset Gathering
Research
Portfolio Modeling

Don't overthink it!



One project at a time—get a win in



LOBs can make progress absent of big AI strategy



Small use cases can have big impacts, build muscle

Leadership - the missing ingredient

Change always requires leadership

Driving AI into the core of investment management, demands **data** expertise and business understanding

Performance professionals (you!) are ideally suited to drive change with AI

Performance has always been about data... AI just helps you get more information, faster for better insights

Thank you

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