

GIPS® Standards and Regulations



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What is good about GIPS 2020?

- ✓ What parts of the current GIPS standards are clear, helpful, and promote comparability and transparency?
- ✓ Were there any additions or updates in GIPS 2020 that were particularly beneficial?

What is not working or needs clarity?

- ✓ Are there recurring areas of confusion, e.g., portability, carve-outs, model portfolios?
- ✓ Any feedback on the applicability to alternative strategies or private markets?

Possible additions for 2030 – what's missing?

- ✓ Are there emerging asset classes or strategies not well addressed by the current standards, e.g., crypto?
- ✓ Should GIPS include more guidance around risk metrics or standard performance attribution disclosures?
- ✓ Should guidance around the delivery of GIPS Reports evolve to match current industry practices?
- ✓ Any gaps in guidance for firms in emerging markets?

Possible removal for 2030 – what's outdated or unnecessary?

- ✓ Are there requirements or recommendations that feel redundant or no longer relevant?
- ✓ Any legacy concepts that no longer apply in the current environment?
- ✓ Are there disclosures that prospective clients do not care about or find confusing?

Global relevance

- ✓ Are the standards still globally applicable? Should more regional flexibility be built in?
- ✓ Could GIPS become obsolete in regions where regulatory regimes are more prescriptive than GIPS itself?
- ✓ Any gaps in guidance for firms in emerging markets?

Verification

- ✓ Is there clarity about what verification does and does not ensure?
- ✓ Any improvements or streamlining needed in the verification guidance?
- ✓ Should there be more standardization among and/or requirements for verifiers?

Thank you!

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